

For Sale

Multifamily Property

31,800 SF | \$1,300,000



Miller's Crossing Apartments

509 Cherry Ln
Newton, Kansas 67114

Property Highlights

- Half the roofs replaced in 2012
- One-third of units refurbished including new windows and AC units
- All new low flow toilets installed in 2016
- New exterior paint and new carpet and paint in twelve units completed in 2017
- Value Add Opportunity through renovation completion and raising rents

Financials

- Rents:
 - 1 Bed/1 Bath (500 SF): \$350/month
 - 2 Bed/1 Bath (750 SF): \$450/month
 - 2 Bed/1 Bath (1,000 SF): \$500/month
- Occupancy: 95%
- Sale Price: \$1,300,000

OFFERING SUMMARY

Sale Price	\$1,300,000
Number of Units	46
Lot Size	3.1 Acres
Building Size	31,800 SF

DEMOGRAPHICS

Stats	Population	Avg. HH Income
1 Mile	1,904	\$54,456
5 Miles	25,548	\$54,446
10 Miles	34,689	\$56,948

For more information

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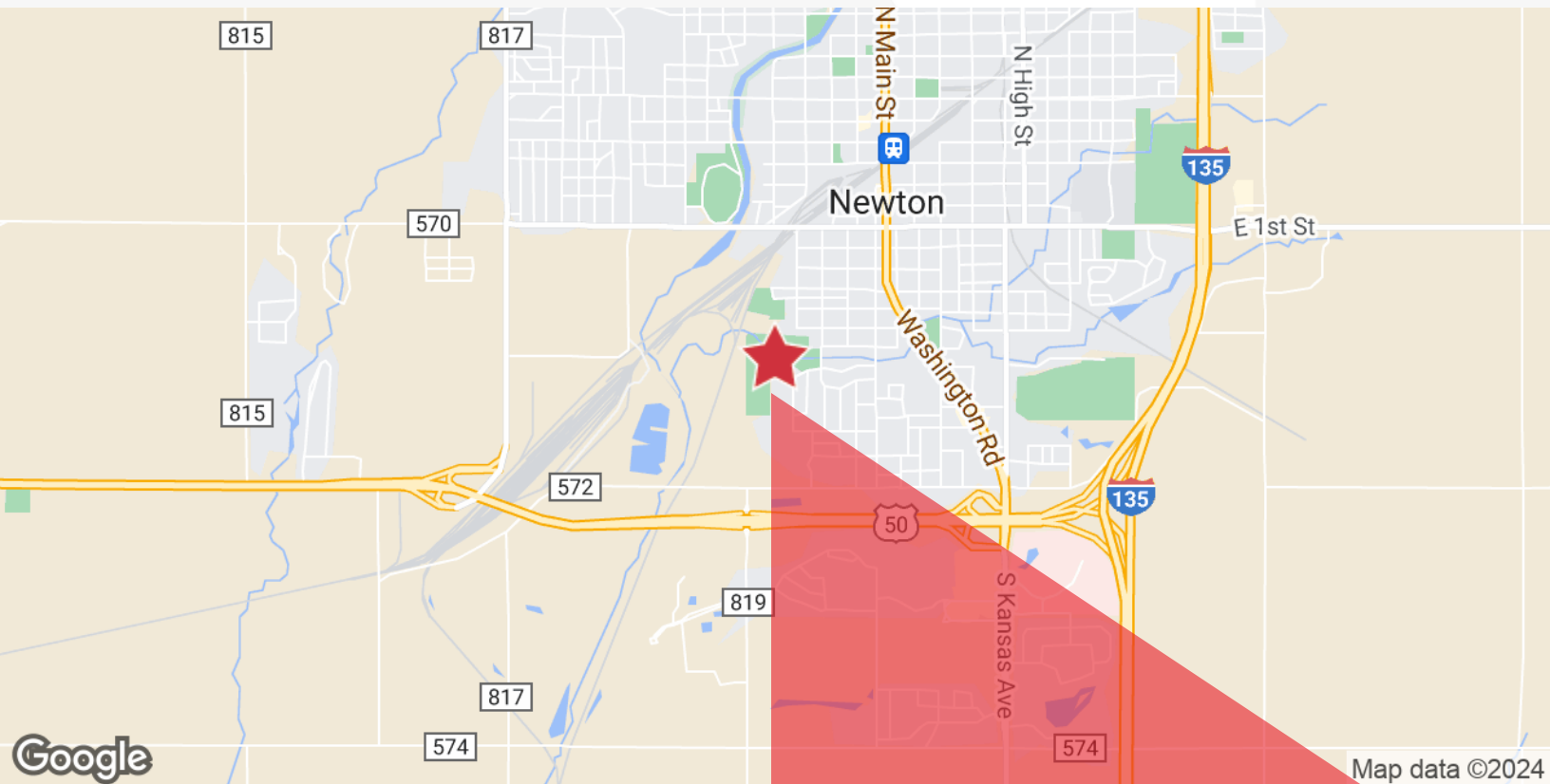


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