

For Sale

Multifamily Property

21,476 SF | \$650,000



Studios at 501

501 N Main

Newton, Kansas 67114

Property Highlights

- New 5-year lease to Rent-a-Center, ending in 2023 with 5-year renewal option
- 21,476 SF mixed use property
- Apartments remodeled in 2014
- Studio and one-bedroom units
- Very steady occupancy since renovation
- New roof installed October 2017
- Central fire alarm system monitored by local 911
- Located on the hard corner of 5th and Main in downtown Newton, KS

Financials

- Rents: \$275 - \$450/month
- Occupancy: 95%
- Sale Price: \$650,000

OFFERING SUMMARY

Sale Price	\$650,000
Number of Units	21
Building Size	21,476 SF

DEMOGRAPHICS

Stats	Population	Avg. HH Income
1 Mile	2,041	\$54,235
5 Miles	24,621	\$54,419
10 Miles	33,634	\$56,337

For more information

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