

For Sale

Apartment Complex

78 Units - Wichita, KS



Northtown Square Apartments

333 W 21st
Wichita, Kansas 67203

Property Details

- 78-unit Apartment Complex
 - 31 Studio Units (400 SF)
 - 38 One Bed/One Bath units (550 SF)
 - 9 Two Bed/One Bath units (700 SF)
- Upside Potential
- Located at 21st & Waco with a variety of retail in the area.
- Year Built – 1978 & 1980
- Site – 1.10 acres
- On-site management office and indoor atrium that originally included a pool (not in use)

Financial

- Asking Rents:
 - Studio units - \$335/month (\$0.84/SF)
 - One-Bedroom - \$375/month (\$0.68/SF)
 - Two-Bedroom - \$475/month (\$0.68/SF)
- Occupancy (Jan. 2018) – 65%
- Tenants pay electricity
- Real Estate Taxes (2017) - \$13,746
- Net Operating Income:
 - 2016 - \$106,091
 - 2017 - \$93,118
 - Proforma - \$118,467
- Sale Price: \$1,250,000

For more information

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Jeff Englert

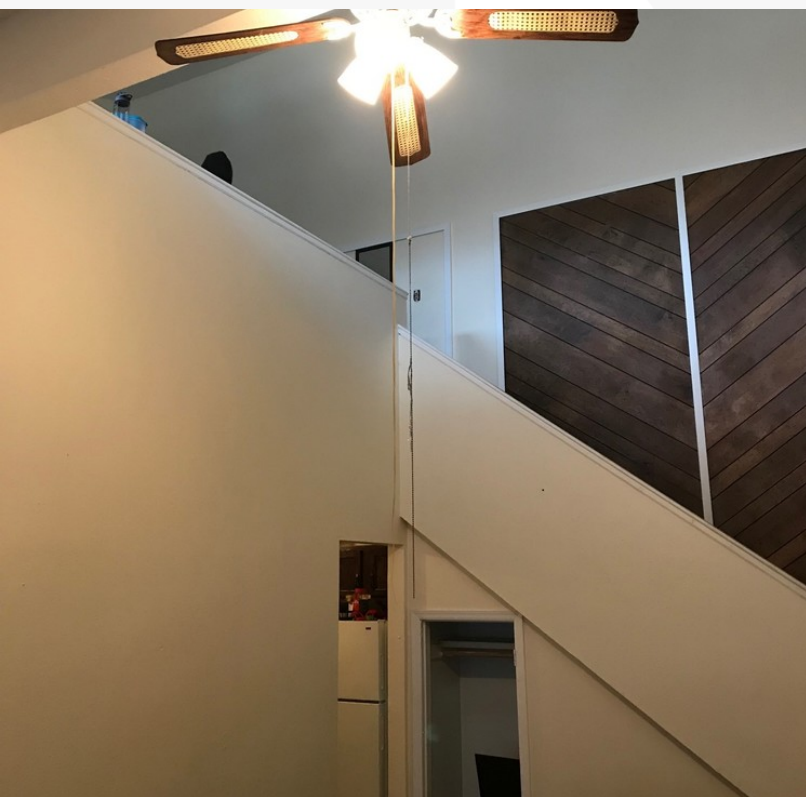
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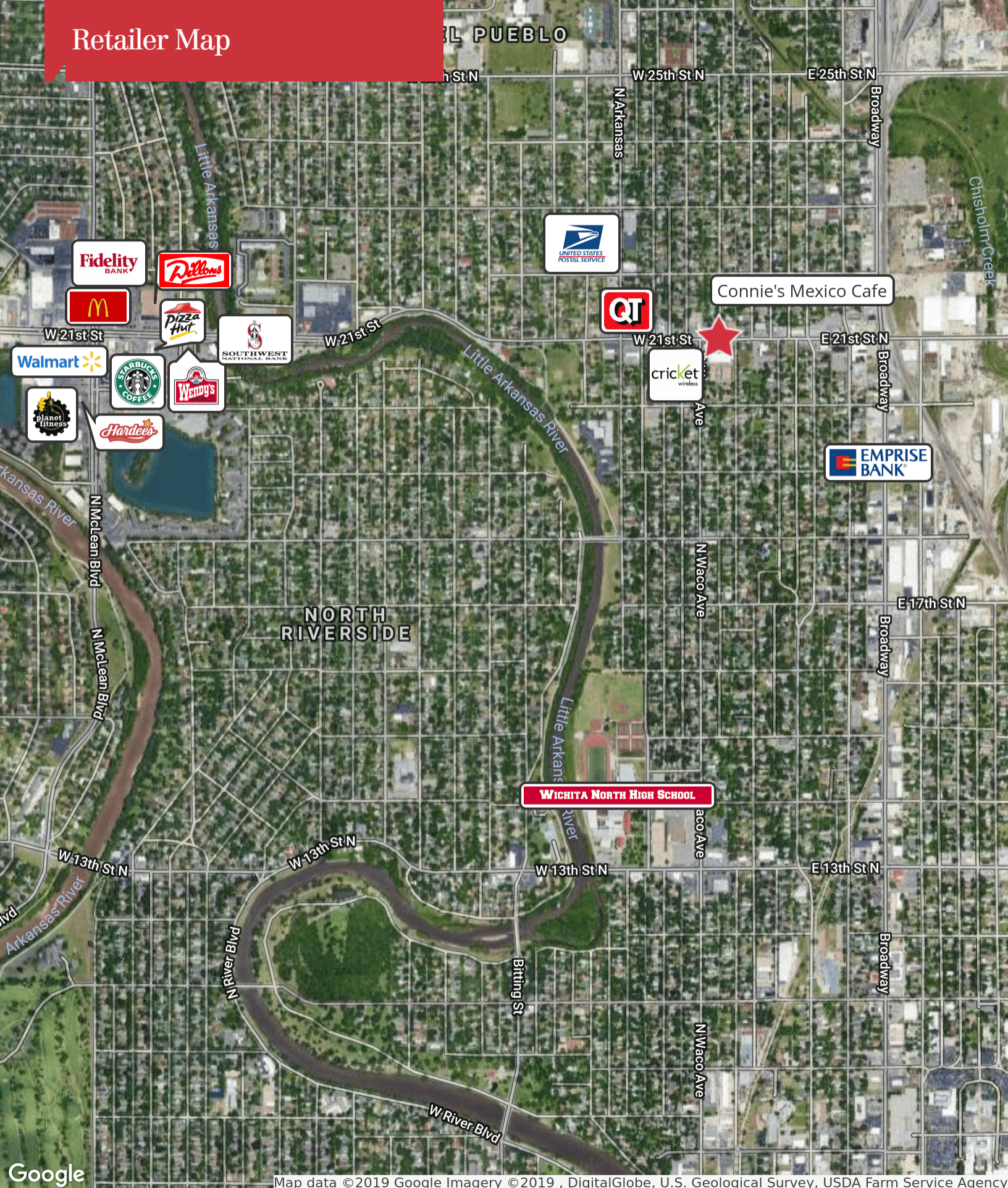
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Additional Photos



Retailer Map

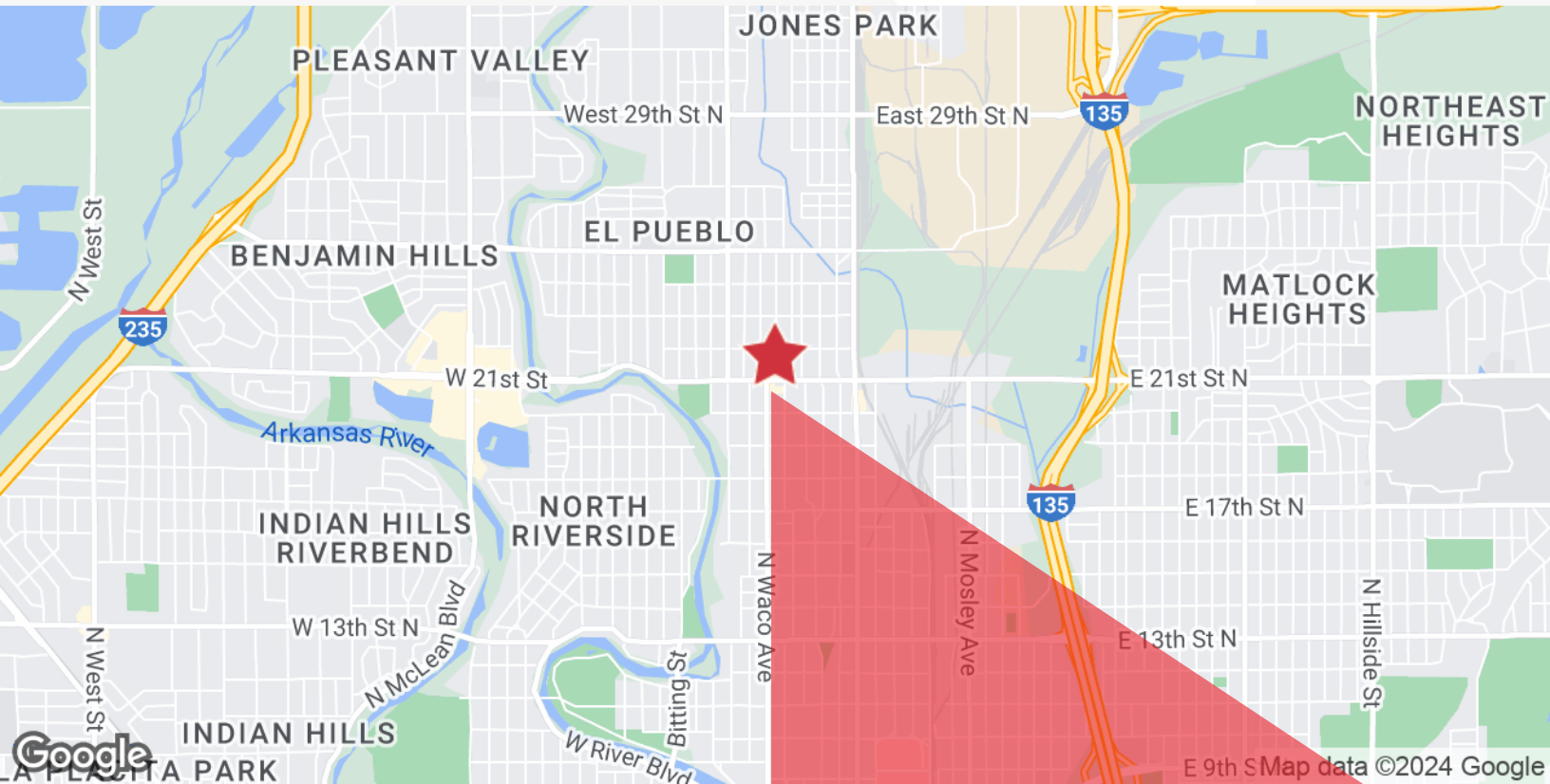


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