

For Sale 7,548 SF | \$62,500 Development Land





Delano District Development Land

2nd & Walnut, Wichita, Kansas 67203

Property Highlights

- Opportunity to purchase land in the Delano District that has seen more than \$200 million in development and more than \$150 million in planned developments.
- Layout approved for multiple drives onto 2nd Street, allowing for multifamily development (4-8 units), or a flex space warehouse.
- Billboard Lease has 3.5 years remaining on current term.
- Options run until 2035 with 10% rental increases every 5 years.
- Current Billboard Lease Income: \$1.098/year.

Lot Size:	7,548 SF
Price per Square Foot:	\$8.28/SF
Zoning:	GC - General Commercial
Taxes (2020):	\$79.74

For More Information

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NW Corner 2nd & Walnut

